

PARISH ANNUAL REPORT

2021-2022, A YEAR OF STEWARDSHIP

OUR MISSION IS TO PLACE GOD FIRST IN ALL THINGS, TO PROCLAIM THE GOSPEL OF JESUS CHRIST, AND TO GROW IN HOLINESS THROUGH PRAYER, SACRAMENTS, AND SERVICE.

A LETTER FROM OUR PASTOR

Dear Holy Trinity Family,

Sunday, October 30, 2022

This past weekend at all Masses, Andrew Bousky, who chairs our Finance Council, presented our annual financial review of our parish. Andrew was supported in preparing this review by members of our parish staff and lay members of our Finance Council. Special thanks to them for this great work! We presented this review to provide the highlights of our financial situation, some of our accomplishments, and the challenges we face going forward.

We are proud to provide additional details on our financial situation and all our wonderful accomplishments as a parish in this first ever Parish Annual Report, A Year of Stewardship. Thanks very much for your involvement in and contributions to these wonderful outcomes! Although our financial situation is solid, we must improve our weekly offertory giving so that we can lessen or even eliminate the need for fundraising events to fully fund the operating budget of our parish and pay down the two large loans that underwrote the construction of our beautiful church building.

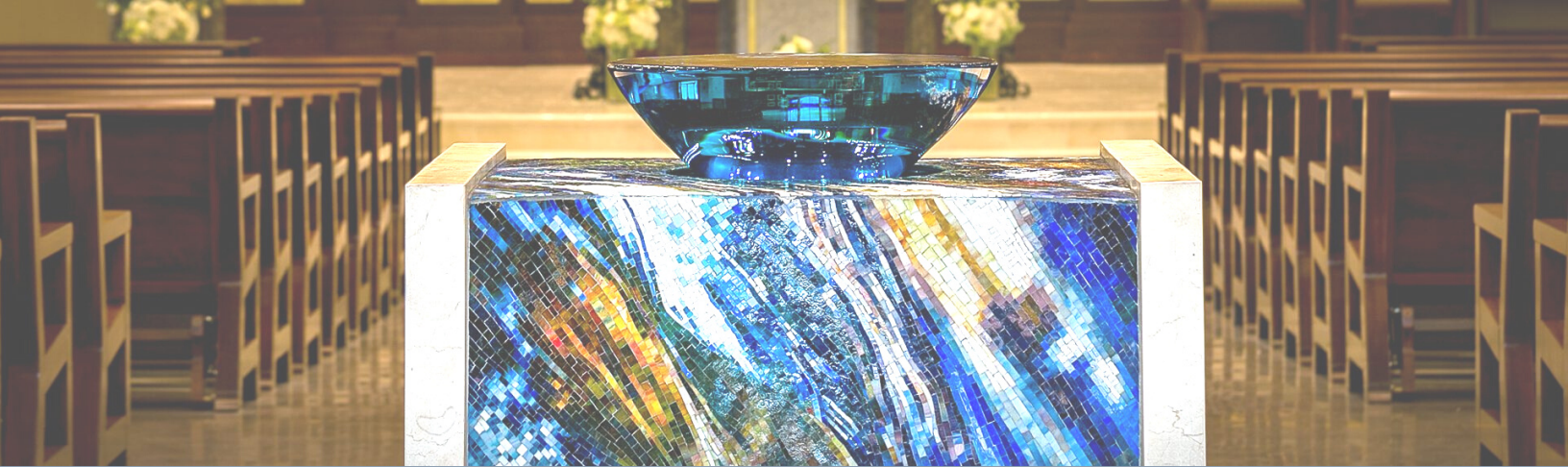
In the coming weeks, we will be introducing a new offertory initiative, Sacrificial Giving. You will learn about the goals of Sacrificial Giving and will hear testimonials from parishioners who have lived sacrificial giving in other parishes. We will be asking for your support by prayerfully considering the role you can play by participating in the success of our Sacrificial Giving initiative.

Father Charles and I have been here for nearly two and a half years, and as your pastor and parochial vicar, we are certain that we can do whatever it takes, together, to continue improving our Sunday experience, our faith formation programs, our financial obligations, and to plan for the future of the parish we call “home.”

God bless each of you and your families.

A handwritten signature in dark ink, appearing to read "Michael St. Paul". The signature is fluid and cursive, with the first name "Michael" and last name "Paul" being more distinct than the middle initial "St.".

Fr. Michael St. Paul , Pastor



PARISH ANNUAL REPORT

SACRAMENTS

- Baptisms: 73
- First Communion: 104
- Confirmation: 140
- Weddings: 29
- Funerals: 20

FAITH FORMATION

- Return of CLOW: 65-106 Children Each Sunday
- Elementary Faith Formation: 168
- Sacramental Prep: 83
- RCIA Adapted for Children: 9
- Middle School Faith Formation: 49
- Middle School Servant Leaders: 7
- High School Confirmation Y1: 107
- High School Confirmation Y2: 112
- High School Servant Leaders: 33
- Adult RCIA: 7
- Adult Confirmation: 12
- Alpha: 30
- Spiritual Gifts: 30
- New Journey Through the Bible: 25
- New Our Lady of the Rosary Breakfast: 120
- New Catholics Raise the Bar: 125

NEW REGISTERED PARISHIONERS: 260

WELCOME! HERE YOU ARE HOME!

MINISTRIES

- Sacristans: 15
- Altar Servers: 20
- Eucharistic Ministers: 56
- Lectors: 40
- Ushers: 39
- Lord's Linens: 11
- New Baptismal Stole Ministry: 4
- Bereavement: 5
- New Spanish Ministry: 30
- MOPS: 40
- Women's Ministry: 120
- Knights of Columbus: 75
- New Hospitality Ministry: 32
- Catechists: 21
- Stewardship Committee: 7
- Synod Participants: 7
- Pastoral Council: 12
- Finance Council: 7
- New Security Council: 15

OUTREACH IMPACT

- 11 Organizations Supported
- 1,014 Donated Items
- 1,200 Cans
- 1,221 lbs of Food
- \$2,740 Gift Cards
- \$7,530 Cash & Checks
- 18,772 Diapers
- Countless lives touched

FELLOWSHIP & FUNDRAISING

FELLOWSHIP ATTENDANCE

- First Annual Fall Wine Classic: 240
- Seventh Annual Mastro's: 102
- First Annual Joy to the World Christmas Concert & Celebration: 500
- First Annual Lenten Dinner: 175
- First Annual Feast of Holy Trinity: 575
- Our Lady of Guadalupe Mass: 100
- VBS: 200 Children, 120 Student Volunteers
- Summer Movie Night: 400
- New Women's Ministry Day Retreat: 98

FUNDRAISING

- Fall Wine Classic - \$18,000
- Mastro's 7th Annual Stewardship Dinner - \$98,000
- Feast of The Holy Trinity - \$13,692
- Stewardship Online Donations - \$4,200
- Restaurant Nights - \$2,600
- Jerusalem Olive Wood - \$3,000
- Religious Book Fair - \$845
- Our Lady of Guadalupe - \$1,000

PARISH UPGRADES

- New Carpet in Parish Hall
- Room Dividers for Parish Hall
- 250 New Comfortable Faith Formation Chairs
- Interior Stations of the Cross
- Holy Water Dispenser in Parish Office
- New Tile and Flooring for our Portable Facilities
- New Musical Equipment, Sound Upgrades, & Holiday Musicians
- New Bike Rack
- Replacement of Failed Trees
- Pop- Up Canopies for Events
- Repair of our Church Air Conditioning Units
- Community Outreach- Promoting our Great Parish in Ladera Ranch & RMV

PARISH SUMMARY: 260 NEW PARISHIONERS!

336

**SACRAMENTS
CELEBRATED**

36

**FAITH
FORMATION
& MINISTRIES**

4

**NEW
MINISTRIES**

5

**NEW
FELLOWSHIP/
FUNDRAISING EVENTS**

11









**OUTREACH
DRIVES**

12

**PARISH
UPGRADE
PROJECTS**

PARISH FINANCE UPDATE

FISCAL YEAR 2022

 BALANCED BUDGET +\$12K Compared to a Pre-Pandemic Deficit	 COLLECTIONS \$1.2M At Pre-Pandemic Levels (54% of Total Revenue)	 PARISH UPGRADES +\$70K	 FUNDRAISING +\$170K Mastro's, Wine Classic, and More
 PSA REBATES +\$66K (+47% vs Prior Year)	 PARISH STAFF <input checked="" type="checkbox"/> Hired Faith Formation Coordinator <input type="checkbox"/> Hiring Music Director	 FACILITIES +\$200K Reinvested in Holy Trinity	 FAITH FORMATION \$\$\$ Priceless

CASH ON HAND

	<u>Year End</u>	<u>vs Prior Year</u>
Operating Cash	\$606,000	+\$317,000
Building Fund	\$1,352,000	-\$519,000

- ✓ More than Doubled Operating Cash
- ✓ Paid Down \$400,000 in Bank Debt
- ✓ 3+ Years of Debt Payments in Building Fund

DEBT

	<u>Year End</u>	<u>vs Prior Year</u>
Diocese Debt	\$4,955,000	-\$42,000
Bank Debt	\$3,864,000	-\$536,000
Total	\$8,818,000	-\$578,000

- ✓ Restructured Debt with Diocese, Including Principal Only Payments
- ✓ Total Debt Reduced by \$578k
- **\$3.2M F&M Bank Debt Due End of 2026**

Fiscal 2022

PASTORAL SUMMARY:

The offertory, our Sunday and holiday collections, fell 25% short of covering our operating expenses. By the grace of God, we are able to show a balanced budget. This only happened through fundraising, the Parish Upgrade Corner, and generous one-time donations. While this kind of giving is nothing short of a miracle, our budget should not be dependent on variable income.

We would be reporting a significant deficit without parishioners responding to the call to give beyond the offertory. This is especially alarming because we need to be prepared to pay off the 3.2M Farmers and Merchants building loan in three years, September, 2026. This effort will take creativity, sacrifice, and every single one of us who call Holy Trinity our Parish Home.



GRATITUDE TO GOD

OFFERTORY, SUNDAYS & HOLY DAYS COLLECTIONS: \$1.2M

- 54% Total income
- Only covers 75% operating expenses
- We fall short 25% = \$300,000

JOYFUL HOPE

FAITH FORMATION, MUSIC MINISTRY & SACRAMENTS: \$231,000

- 11% Total income
- Covers all Faith Formation expenses
- Never a loss!

HAIL MARY

FUNDRAISING: \$170,000

- 8% Total income
- Should not be used to balance budget
- Variable Income
- Continuous effort & asking to give more

SAVING GRACE

OTHER INCOME, PARISH UPGRADES, PSA, & ONE TIME DONATIONS: \$184,000

- 9% Total income
- Unplanned variable income
- Giving beyond the offertory
- Project driven
- Balanced the budget

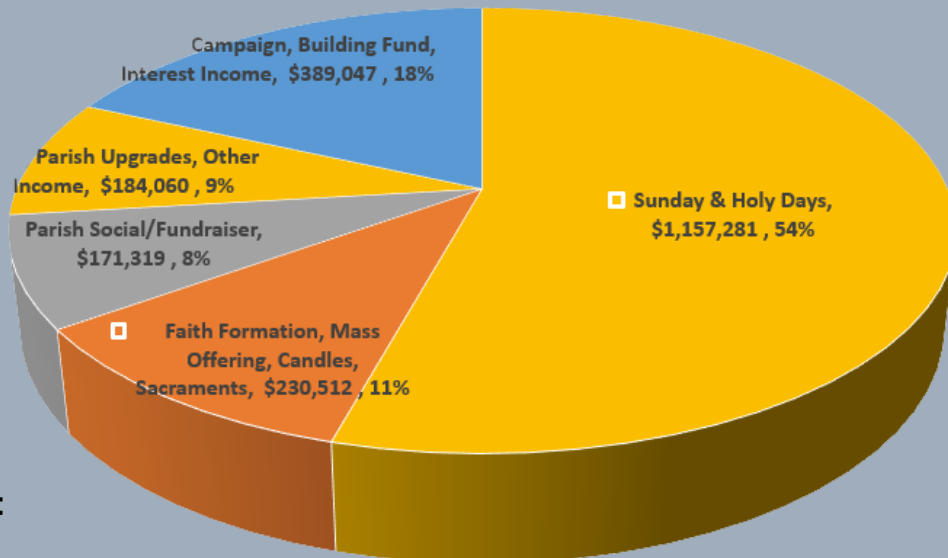
CROSS TO BEAR

BUILDING FUND & INTEREST INCOME: \$389,000

- 18% Total income
- Allocated to debt obligation payments only
- \$8.8M Total debt obligation as of 6/30/22
- One time balloon payment of \$3.2M to retire Farmers & Merchant Bank loan on 9/26
- \$5M outstanding balance to Diocese of Orange as of 6/30/22, 45 years
- We need \$2.8M each year to cover both operating and debt obligations

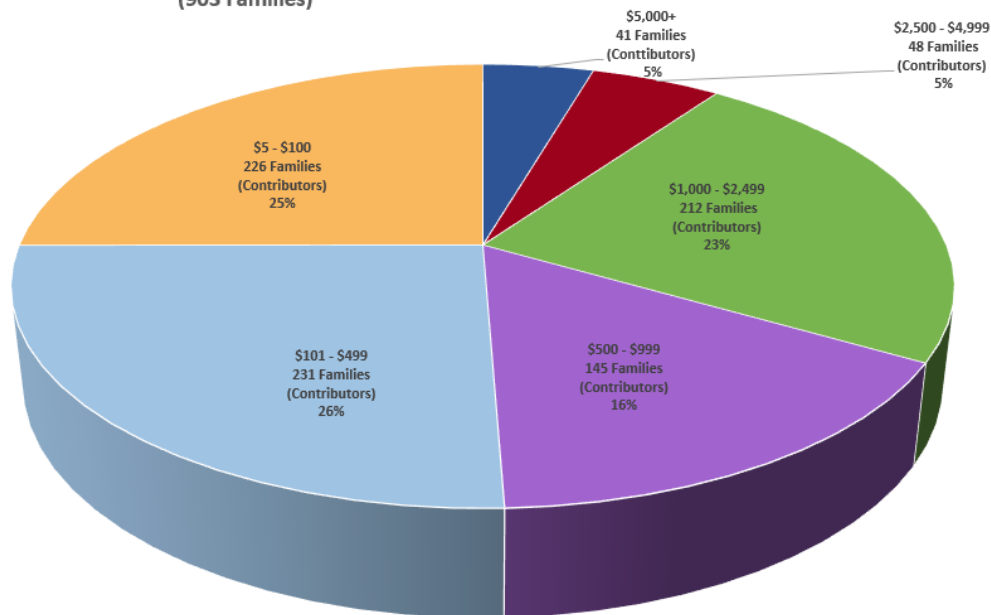
HOW CAN YOU HELP NOW?

- Attend Mass weekly
- Prayerfully consider your offertory donation
- Increase your weekly giving by 25-50% right now
- Please become a regular giver if you are not already
- Sign up for automatic online monthly payments
- Use envelopes and checks when putting donations in the basket
- Evangelize by inviting new families to participate in Faith Formation
- Participate in the Town Hall Meeting on Thursday, November 3
- Prepare your heart for Sacrificial Giving



HOW WE GIVE FINANCIALLY PER WEEK

Avg. Annual Recorded Contributions
(903 Families)



- 50% of families/contributors are regular givers through check or online payments
- These families/contributors comprise ~85% of Sundays & Holy Days income, our largest revenue source
- Average \$3,000 cash in weekly offertory basket
- Sundays & Holy Days make up 54% of total income, only covers 75% of operating expenses

FOUR YEAR COMPARATIVE FINANCIALS

HOLY TRINITY CATHOLIC CHURCH STATEMENT OF FINANCIAL POSITION

	FY2019 As of June 30, 2019		FY2020 As of June 30, 2020		FY2021 As of June 30, 2021		FY2022 As of June 30, 2022	
Operating Cash	\$	1,783,668	\$	337,182	\$	288,960	\$	605,859
Building Fund Savings	\$	0	\$	1,795,952	\$	1,870,650	\$	1,352,248
TOTAL CASH	\$	1,783,669	\$	2,133,134	\$	2,159,610	\$	1,958,107
LAND, BUILDING & FIXTURES	\$	20,406,358	\$	19,993,360	\$	19,645,141	\$	19,300,216
OTHER ASSETS	\$	31,692	\$	9,820	\$	6,339	\$	10,915
TOTAL ASSETS	\$	22,221,718	\$	22,136,314	\$	21,811,089	\$	21,269,238
TOTAL CURRENT LIABILITY	\$	62,614	\$	224,704	\$	64,983	\$	89,358
Debt to Diocese of Orange	\$	5,000,000	\$	4,998,907	\$	4,996,675	\$	4,954,675
Debt to F&M Bank	\$	4,655,340	\$	4,535,752	\$	4,400,101	\$	3,863,599
TOTAL LONG TERM LIABILITY	\$	9,655,340	\$	9,534,659	\$	9,396,777	\$	8,818,274
Total Equity	\$	12,646,687	\$	12,503,765	\$	12,376,951	\$	12,349,329
Net Income	\$	(142,923)	\$	(126,814)	\$	(27,622)	\$	12,276
TOTAL NET ASSETS	\$	12,503,765	\$	12,376,951	\$	12,349,329	\$	12,361,605
TOTAL LIABILITIES & NET ASSETS	\$	22,221,718	\$	22,136,314	\$	21,811,089	\$	21,269,238

Holy Trinity Catholic Church Statement of Activity July 2018 - June 2022

ACCOUNT DESCRIPTION	FY19	FY20	FY21	FY22
TOTAL PARISH RECEIPTS	\$ 1,606,748	\$ 1,666,280	\$ 1,420,716	\$ 1,700,749
TOTAL PARISH EXPENSES	\$ 1,822,200	\$ 1,568,367	\$ 1,246,734	\$ 1,445,325
NET OPERATING REVENUE	\$ (215,452)	\$ 97,913	\$ 173,982	\$ 255,424
TOTAL OTHER RECEIPTS (BUILDING FUND/PSA REBATES)	864,163	587,464	592,666	427,130
TOTAL OTHER EXPENDITURES	\$ 791,634	\$ 812,191	\$ 794,270	\$ 670,278
NET OTHER REVENUE	\$ 72,529	\$ (224,727)	\$ (201,604)	\$ (243,148)
NET REVENUE	\$ (142,923)	\$ (126,814)	\$ (27,622)	\$ 12,276



**WITH
GOD
FIRST**



Sacrificial Giving

Stewardship

**ALL
THINGS
ARE
POSSIBLE**

God in Heaven,

As we grow in faith and community, we give you praise for the gift of our church, our parish home, Holy Trinity. We give you thanks for all we have accomplished as a Catholic Community by the grace of God. Looking to Christ's passion and sacrifice, we pray for endurance as the faithful continue to pay down the building debt loans, and as our parishioners prayerfully consider giving sacrificially on a weekly basis. We look towards the future with joy knowing that countless sacraments and celebrations will forever take place in our church and knowing that countless people will forever encounter Christ at Holy Trinity. With God first...all things are possible. Amen