



HOLY TRINITY
CATHOLIC CHURCH

PARISH ANNUAL REPORT

2022-2023 OUR INAUGURAL YEAR OF SACRIFICIAL GIVING

OUR MISSION IS TO PLACE GOD FIRST IN ALL THINGS, TO PROCLAIM THE GOSPEL OF JESUS CHRIST, AND TO GROW IN HOLINESS THROUGH PRAYER, SACRAMENTS, AND SERVICE.

A LETTER FROM OUR PASTOR

Dear Holy Trinity Family,

Sunday, December 14, 2022

A few weekends ago at all the Masses, Daniel Catania, our Business/Facilities Manager, presented our annual financial review of our parish. Daniel was supported in preparing this review by members of our parish staff and lay members of our Finance Council. Special thanks to them for this great work! We presented this review to provide the highlights of our financial situation, some of our accomplishments, and the challenges we face going forward.

We are proud to provide additional details on our financial situation and all our wonderful accomplishments as a parish in this our second Parish Annual Report, A Year of Sacrificial Giving! Thanks very much for your involvement in and contributions to these wonderful outcomes! Although our financial situation is solid, we must continue to improve our weekly offertory giving so that we can make sure we have enough funds in our building fund to pay down the two large loans that underwrote the construction of our beautiful church building. Our current debt balance is \$8.5 million, down nearly \$2 million since my arrival in July 2020. We introduced the new Sacrificial Giving initiative over a year ago, which many of you have prayerfully embraced...THANK YOU! We have learned and achieved many of the goals that come from committing to Sacrificial Giving including covering our operating expenses and largely eliminating the need for fundraising. My prayer is that all the great parishioners at Holy Trinity will participate in Our Giving Journey through opportunity of Sacrificial Giving. Miracles happen with 100% participation.

As your pastor and on behalf of Fr. Ed our Parochial Vicar, I am certain that we can do whatever it takes, together, to continue improving our Sunday experience, our faith formation programs, our financial obligations, and to plan for the future of our parish we call "home."

God bless each of you and your families.

A handwritten signature in black ink that reads "Michael St. Paul". The signature is written in a cursive, flowing style.

Fr. Michael St. Paul , Pastor

PARISH ANNUAL REPORT

SACRAMENTS

- Baptisms: 96
- First Communion: 130
- Confirmation: 147
- Weddings: 9
- Funerals: 12

FAITH FORMATION

- Adult Confirmation: 6
- Adult RCIA: 18
- Catholics Raise the Bar: 125
- CLOW: 65-106 Children Each Sunday
- Elementary Faith Formation: 190
- Eucharistic Revival - This Is My Body: 73
- High School Confirmation Y1: 113
- High School Confirmation Y2: 112
- High School Servant Leaders: 43
- Middle School Faith Formation: 40
- Middle School Servant Leaders: 6
- RCIA Adapted for Children: 8
- Sacramental Prep: 104
- Vacation Bible School Leaders: 130
- Vacation Bible School Participants: 173

OUTREACH IMPACT

- 7 Organizations Supported
- 2,000+ Donated Items: Men's & Women's Clothing, Toddler Clothing, Children's Pajamas, Diaper Bags, School Supplies, Personal Hygiene Items, Baby Diapers
- 26 Boxes Full of Canned & Boxed Food
- 3,541 lbs of Food
- \$5,600 Gift Cards
- \$5,238 Cash & Checks
- Countless lives touched!!!

MINISTRIES

- Altar Servers: 31
- AV Ministry: 8
- Baptismal Stole Ministry: 4
- Bereavement: 5
- Catechists: 35
- Donut Ministry: 10
- Environment Committee: 7
- Eucharistic Ministers: 63
- NEW FIL-AM Ministry: 40
 - Filipino-American
- Finance Council: 8
- Knights of Columbus: 62
- Lectors: 39
- Lord's Linens: 14
- MOPS: 52
- Music Ministry: 48
- Outreach Ministry: 27
- Pastoral Council: 12
- NEW Sacrificial Giving Team: 5
- Sacristans: 8
- Security Council: 8
- Spanish Ministry: 35
- Ushers: 58
- NEW Walking With Moms: 20
- Women's Ministry: 120

**NEW REGISTERED
PARISHIONERS: 190
WELCOME!
HERE YOU ARE
HOME!**

FELLOWSHIP & FUNDRAISING

FELLOWSHIP ATTENDANCE

- Second Annual Fall Wine Classic: 262
- First Annual Fall Fest Ministry Fair & Pumpkin Patch: 475
- Eighth Annual Mastro's: 101
- Our Lady of Guadalupe Mass: 100
- Second Annual Joy to the World Christmas Concert & Celebration: 500
- NEW Simbang Gabi: 300
- NEW Lenten Dinners- Fast in Fellowship & Feed Your Soul: 100-500
 - Friday Dinners provided by: 7 Ministries
 - Stations of the Cross presented by: 5 Ministries
 - Stations of the Cross with Musical Reflections by the Holy Trinity Worship Band
 - Special Guest Speakers: Father Al Bacca- Eucharistic Revival, and Father Don Calloway - No Turning Back, A Witness to Mercy
- Second Annual Feast of Holy Trinity: 625
 - Generous Sponsors: 11
- KOC Movie Night & VBS Showcase: 250
- Women's Ministry Day Retreat: 78

FUNDRAISING

- Fall Wine Classic - \$36,000
- Mastro's 8th Annual Stewardship Dinner - \$89,450

PARISH UPGRADES

- Flowers in Church Plaza
- Life Teen Yearly Subscription for Youth Ministry
- Music Ministry Equipment Repairs
- New Welcome Kits
- Projector Repair Project
- Refinishing Church Doors
- Resurfacing Parking Lot
- Sacristy Vestment Dressing Table
- Storage Cabinets for Church Storage Room

PARISH SUMMARY: INCREASED MASS ATTENDANCE BY 13%

394

SACRAMENTS
CELEBRATED

36

FAITH
FORMATION
& MINISTRIES

2

NEW
MINISTRIES

3

NEW
FELLOWSHIP
EVENTS









13

OUTREACH
DRIVES

10

PARISH
UPGRADE
PROJECTS

THE IMPACT OF SACRIFICIAL GIVING

 BALANCED BUDGET +\$121k Net of Interest & Depreciation	 COLLECTIONS \$1.4M \$200K Increase over FY22 Totals (Ordinary Donations & Sacrificial Giving) (59% of Total Revenue)	 PARISH UPGRADES +\$79k - Resurfacing of Parking Lot - Restoration of Church Doors - Community Welcome Gift Bags - Replacement of Broken Tables	 PRE-SACRIFICIAL GIVING FUNDRAISING +\$175k Fall Wine Classic, Mastro's Dinner & More
 PSA REBATES +\$110k (+67% vs Prior Year) *FY24 -86% vs FY23 (current FY figure)	 PARISH STAFF ✓ Hired Director of Music ✓ Hired Parish Life & Faith Formation Admin_FY24 ✓ Hired Part-Time Bookkeeper_FY24	 FACILITIES +\$111k Reinvested in Holy Trinity, including Resurfacing of Parish Parking Lot	 SACRAMENTS \$\$\$ Priceless!!! (Celebrated Over 300 Sacraments)

CASH ON HAND

	<u>Year End</u>	<u>vs Prior Year</u>
Operating Acct.	\$809,000	\$203,000
Building Acct.	\$1,125,000	-\$227,000
Total	\$1,934,000	-\$23,000

- ✓ Made \$250K One-Time Principal Payment to F&B Building Loan
- ✓ Net Cash Holdings only decreased by \$23K vs. Prior Year (0.01%)
- ✓ 3+ Years of Debt Payments in Building Fund

BUILDING DEBT

	<u>Year End</u>	<u>vs Prior Year</u>
Diocese Debt	\$4,883,000	-\$72,000
Bank Debt	\$3,469,000	-\$395,000
Total	\$8,352,000	-\$467,000

- ✓ Benefited from full year of Diocesan Principal Only Payments \$72K
- ✓ Total Interest & Principal Payments \$611K (\$144K Int. / \$467K Principal)
- **3.0M F&M Bank Debt Due End of 2026 @ 3.75%**



The impact that our Sacrificial Giving initiative has made on the financial health of our home here at Holy Trinity cannot be understated. Without it, we would not have had a balanced budget for our last fiscal year. Almost 400 parishioner or parishioner families indicated their "YES" on our pew poll cards, but surprisingly, only 210 have followed through with their commitment. **Can you please consider being part of the 170 additional parishioners who we need to count on?** We also have another 200+ parishioners that do not attend mass regularly that we pray will continue their faith journey walk and become actively involved in our parish.

Just as our own household expenses have increased dramatically these past several years, so have our parish expenses. Thank you for supporting these increased expenses and making our parish home so special to us all.

And whatever you do, in word or in deed, do everything in the name of the Lord Jesus, giving thanks to God the Father through him. (Col. 3:17)



One Body in Christ

GRATITUDE TO GOD

SACRIFICIAL GIVING, OFFERTORY, & HOLY DAYS: \$1.4M

- 59% Total income
- Thanks to Sacrificial Giving all operating expenses are covered!

JOYFUL HOPE

SACRAMENTS, FAITH FORMATION, MASS OFFERINGS, & CANDLES : \$244,381

- 10% Total income
- We pray Sacrificial Giving will cover all costs for Faith Formation next year!

HAIL MARY

FUNDRAISING: \$200,484

- 8% Total income
- Sacrificial Giving eliminated the need for fundraising in the second half of the year!

SAVING GRACE

OTHER INCOME, PARISH UPGRADES, PSA, & ONE TIME DONATIONS: \$248,628

- 11% Total income
- Unplanned, designated gifts
- Beyond Sacrificial Giving
- Project driven
- Successful PSA Campaign, 210k, 272 pledges (calendar year 2022)

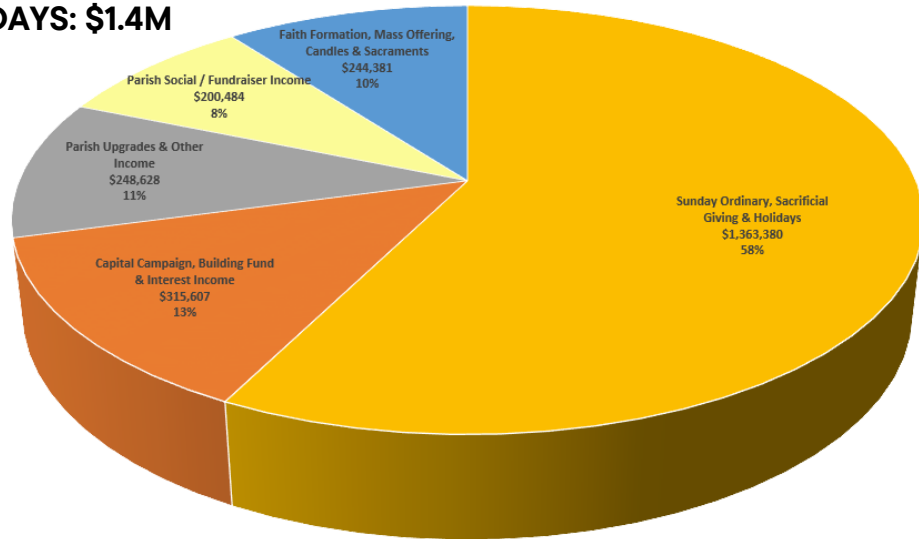
CROSS TO BEAR

CAPITAL CAMPAIGN, BUILDING FUND & INTEREST INCOME: \$315,607

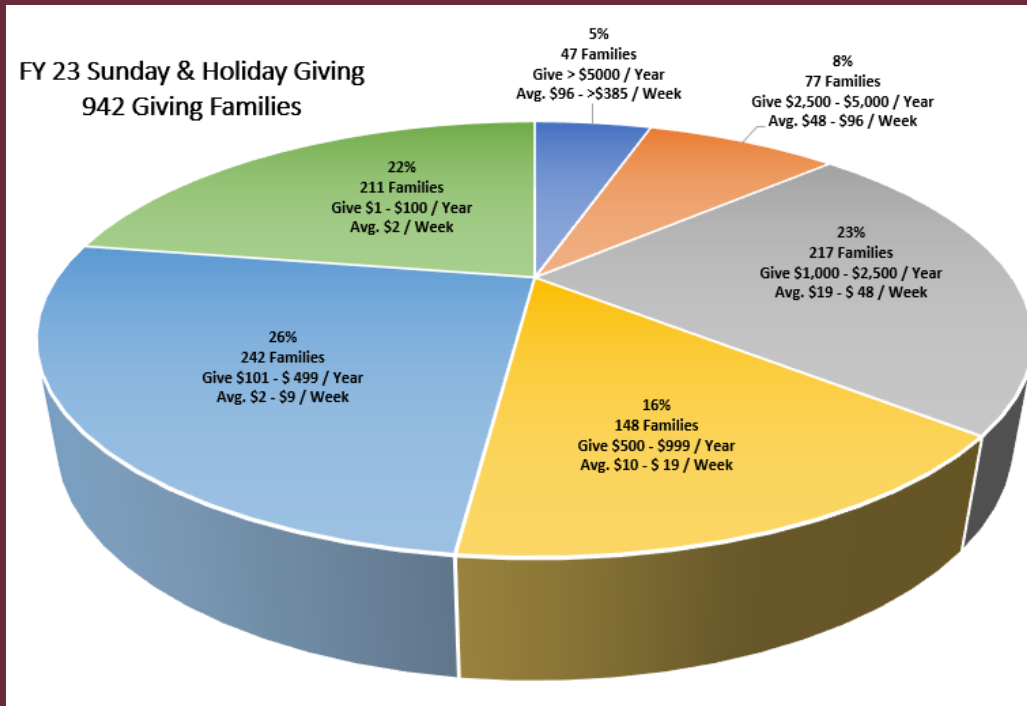
- 13% Total income
- Allocated to building debt obligation payments only
- \$8.4M total building debt obligation as of 6/30/2023
- One time balloon payment of \$3.0M to retire Farmers & Merchant Bank loan on 9/28/2026
- \$5M outstanding balance to Diocese of Orange as of 6/30/23, 44 years
- We only have ~\$70k active Capital Campaign pledges as of 6/30/23
- We need \$2.4M each year to cover both operating and debt obligations

HOW CAN YOU HELP NOW?

- Attend Mass weekly
- Prayerfully consider joining Our Giving Journey through Sacrificial Giving
- Increase your weekly giving by 10% or \$10 per week, right now
- Sign up for automatic online weekly or monthly payments
- Your donation is a Gift to God- prayerfully use envelopes when putting donations in the basket
- Evangelize by inviting new families to participate in Faith Formation and fellowship opportunities
- Pray daily for our fellow parishioners to respond to God's call and commit to Sacrificial Giving
 - We need 170 more Sacrificial Giving participants to cover ALL of our financial responsibilities!



HOW WE GIVE: AVG. ANNUAL & WEEKLY CONTRIBUTIONS



- 52% of contributors are regular givers through check or online payments (area of opportunity)
- These contributors comprise ~86% of Sundays & Holy Days income, our largest revenue source
- Average \$3,700 cash in weekly offertory basket, unidentified contributors, increase of ~\$400 per week
- Sundays & Holy Days make up 59% of total income, only covers 77% of operating expenses

FOUR YEAR COMPARATIVE FINANCIALS

HOLY TRINITY CATHOLIC CHURCH COMPARATIVE STATEMENT OF FINANCIAL POSITION

	FY2020 As of June 30, 2020	FY2021 As of June 30, 2021	FY2022 As of June 30, 2022	FY2023 As of June 30, 2023
Operating Checking	\$ 336,591	\$ 133,051	\$ 125,050	\$ 51,522
General Savings	\$ 591	\$ 155,909	\$ 480,808	\$ 757,774
Building Fund Savings	\$ 1,795,952	\$ 1,870,650	\$ 1,352,248	\$ 1,125,011
TOTAL CASH	\$ 2,133,134	\$ 2,159,610	\$ 1,958,107	\$ 1,934,306
LAND, BUILDING & FIXTURES	\$ 19,993,360	\$ 19,645,141	\$ 19,300,216	\$ 18,946,385
OTHER ASSETS	\$ 9,820	\$ 6,339	\$ 10,915	\$ 10,100
TOTAL ASSETS	\$ 22,136,314	\$ 21,811,089	\$ 21,269,238	\$ 20,890,792
TOTAL CURRENT LIABILITY	\$ 224,704	\$ 64,983	\$ 89,358	\$ 56,407
Debt to Diocese of Orange	\$ 4,998,907	\$ 4,996,675	\$ 4,954,675	\$ 4,882,675
Debt to F&M Bank	\$ 4,535,752	\$ 4,400,101	\$ 3,863,599	\$ 3,468,854
TOTAL LONG TERM LIABILITY	\$ 9,534,659	\$ 9,396,777	\$ 8,818,274	\$ 8,351,529
Total Equity	\$ 12,503,765	\$ 12,376,951	\$ 12,349,329	\$ 12,361,605
Net Income	\$ (126,814)	\$ (27,622)	\$ 12,276	\$ 121,250
TOTAL NET ASSETS	\$ 12,376,951	\$ 12,349,329	\$ 12,361,605	\$ 12,482,855
TOTAL LIABILITIES & NET ASSETS	\$ 22,136,314	\$ 21,811,089	\$ 21,269,238	\$ 20,890,792

Holy Trinity Catholic Church Statement of Activity FY 2020 - FY 2023

ACCOUNT DESCRIPTION	FY 2020	FY 2021	FY 2022	FY 2023
TOTAL PARISH RECEIPTS	\$ 1,666,280	\$ 1,420,716	\$ 1,700,749	\$ 2,000,583
TOTAL PARISH EXPENSES	\$ (1,568,367)	\$ (1,246,734)	\$ (1,445,325)	\$ (1,662,430)
NET OPERATING REVENUE	\$ 97,913	\$ 173,982	\$ 255,424	\$ 338,153
TOTAL OTHER RECEIPTS (BUILDING FUND/CC/PSA REBATES)	\$ 587,464	\$ 592,666	\$ 427,130	\$ 371,898
TOTAL OTHER EXPENDITURES (INCLUDING DEPRECIATION EXP.)	\$ (812,191)	\$ (794,270)	\$ (670,278)	\$ (588,801)
NET OTHER REVENUE	\$ (224,727)	\$ (201,604)	\$ (243,148)	\$ (216,903)
NET REVENUE	\$ (126,814)	\$ (27,622)	\$ 12,276	\$ 121,250



God in Heaven,
As we grow in faith and community, we give you praise for the gift of our church, our parish home, Holy Trinity. We give you thanks for all we have accomplished as a Catholic Community by the grace of God. Looking to Christ's passion and sacrifice, we pray for endurance as the faithful continue to pay down the building debt loans, and as our parishioners prayerfully consider giving sacrificially on a weekly basis We look towards the future with joy knowing that countless sacraments and celebrations will forever take place in our church and knowing that countless people will forever encounter Christ at Holy Trinity. With God first...all things are possible. Amen

